

AUDITOR'S REPORT

We have examined the attached Balance Sheet of **M/S LOKNATH CONSTRUCTION** (Prop.: Sankar Roy) of AB-9/20, Deshbandhu Nagar, Baguiati, Kolkata - 700059 as at 31st March, 2019 and the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been kept by the concern so far as appears from our examination of those books.
3. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :
 - (a) In case of the Balance Sheet, of the state of affairs as at 31st March, 2019 and
 - (b) In case of the Profit and Loss Account, of the profit for the year ended on that date.



For CHANDRA MAJUMDAR & CO
Chartered Accountants
FRN: 324770E

Sanat Chandra

CA SANAT CHANDRA
(PROPRIETOR)

Membership No. : 054491
UDIN: 20054491AAAAIT8855

Dated: 14.09.2020
Place: Kolkata

SRI. SANKAR ROY
(Prop: of LOKNATH CONSTRUCTION)
AB- 9/20, DESHBANDHU NAGAR,
BAGUIATI, KOLKATA-700059

PAN - AFZPR3898F

ACCOUNTING YEAR : 2018-2019

ASSESSMENT YEAR : 2019-2020

COMPUTATION OF TOTAL INCOME AND TAX

TOTAL INCOME:

1) INCOME FROM BUSINESS :

a) Net Profit as per Profit & Loss A/C 604,571.00

2) INCOME FROM OTHER SOURCES:

a) SB Interest 18,498.00

GROSS TOTAL INCOME 623,069.00

Less: Deduction Under Chapter VIA

1) Deduction U/S 80C (LIC) 58,195.00

2) Deduction U/S 80TTA 10,000.00

68,195.00

TOTAL INCOME 554,870.00

TOTAL INCOME (ROUNDED OFF) 554,870.00

3) COMPUTATION OF TAX:

Tax on Total Income 24,413.00

Add: Education Cess @ 4% 976.00

25,389.00

Less: Self Assessment Tax 25,500.00

TOTAL TAX REFUNDABLE 110.00

✓
LOKNATH CONSTRUCTION
Sankar Roy
Proprietor

LOKNATH CONSTRUCTION

(SRI SANKAR ROY)

AB-9/20,DESHBANDHU NAGAR,
BAGUIATI,KOLKATA-700059

BALANCE SHEET AS AT 31ST MARCH 2019

<u>LIABILITIES</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	<u>ASSETS</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>
<u>CAPITAL ACCOUNT</u>			<u>POST OFFICE</u>		
<u>SRI SANKAR ROY</u>			As per last A/c		1350000.00
Capita Introduced					
As per last A/c	1,730,000.00		<u>INVESTMENT (ALCHAMIST)</u>		
Add: Net Profit	604,571.00 ✓		As per last A/c		270375.00
Add: SB Interest	18,498.00				
	<u>2,353,069.00 ✓</u>		<u>CLOSING STOCK</u>		654970.00 ✓
Less: Drawings	232,303.00				
		2120766.00 ✓	<u>CASH AT BANK</u>		
			Axis Bank (SB A/C)		38546.69
<u>UNSECURED LOAN</u>			A/c no- 911010020176097		
Babla Das		1000000.00	IFSC- UTIB0000026		
<u>SUNDRY CREDITORS</u>		422,202.00	<u>HDFC Bank (SB A/C)</u>		44716.46
			A/c no- 0515100004935		
			IFSC-HDFC000515		
<u>CURRENT LIABILITIES</u>					
G.S.T		172,028.00	<u>HDFC Bank (CA A/C)</u>		1278651.00
			A/c no- 50200027114950		
			IFSC-HDFC000515		
			<u>CASH IN HAND</u>		77736.85
TOTAL RS.		<u>3,714,996.00 ✓</u>		TOTAL RS.	<u>3,714,996.00 ✓</u>

For CHANDRA MAJUMDAR & CO.
Chartered Accountants
FRN : 324773E

Sanat 14/09/2020

CA SANAT CHANDRA
Proprietor
Membership No.-054491



UDIN - 20054491AAAAIT8855

LOKENATH CONSTRUCTION

Sankar Roy
Proprietor

LOKNATH CONSTRUCTION
(**SRI. SANKAR ROY**)
AB-9/20, DESHBANDHU NAGAR,
BAGUIATI, KOLKATA-700059

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<u>PARTICULARS</u>	<u>AMOUNT (Rs)</u>	<u>PARTICULARS</u>	<u>AMOUNT (Rs)</u>
To Purchases of Materials	3,413,750.00	By Sales	6,670,000.00
To Labour Charge	788,538.00		
To Electric Wearing	162,760.00	By Materials at Site	654,970.00 ✓
To, Painting Charge	88,900.00		
To, Plumbing Charge	280,748.00		
To, Marbel Expenses	376,838.00		
To, Rod and Iron	890,444.00		
To, Carriage Inward	106,920.00		
To, Doors and Windows	77,500.00		
To, Pump Hire Charge	2,800.00		
To, Soil Cutting Charge	46,350.00		
To, Electricity Charge	3,370.00		
To Gross Profit C/D	1,086,052.00		
	<u>TOTAL RS</u> <u>7,324,970.00</u> ✓		<u>TOTAL RS</u> <u>7,324,970.00</u> ✓
To Salary	173000.00	By Gross Profit B/D	1,086,052.00
To Elevator	100000.00		
To Rates & Taxes	5500.00		
To Priting & Stationery	225.00		
To Bank Charges	112.00		
To Consultancy Fees	70000.00		
To Accounting Charges	20500.00		
To Legal Expenses	46200.00		
To Donation	59500.00		
To Mobile Charges	1428.00		
To Conveyance Expenses	5016.00		
To Net Profit Transfred to Capital A/c.	604571.00		
	<u>TOTAL RS</u> <u>1,086,052.00</u> ✓		<u>TOTAL RS</u> <u>1,086,052.00</u> ✓

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